

MEMBERSHIP POLICY

Members of the society shall consist of FRSC staff and those who may come through them by voluntary application and admitted in accordance with the provision of this by-law.

QUALIFICATION FOR MEMBERSHIP

Every member of the society shall be:

- A staff of FRSC from any FRSC formations in the country.
- Any other person that is of good character and has a reliable source of income and has not been convicted by any court of law.
- Such members as in (b) above must provide two (2) references, who must be staff of FRSC and financial members of FRSC Suleja Staff Thrift and loans Cooperative Society, for a minimum period of six months.
- All members must maintain a salary account, from which monthly contribution and loan deduction shall be remitted to FRSC Suleja Staff Thrift and Loans Cooperative Society account.
- All members must fill a bond form authorizing their individual banks to lien their account and transfer same of such amount due, as monthly contribution or loan repayment to FRSC Suleja Staff Thrift and Loans Cooperative Society account.
- All members willing to change their salary account must notify the cooperative secretariat, 30 days before the effective change of such an account.
- All members must have their salary account with any recognized and accessible bank in Nigeria.

Benefits

- Each member shall enjoy and be eligible to advantages, patronages, funds, loans, interest, distribution of surpluses and other service ventures or benefits provided by the society based on;
- His financial contribution
- The number of shares owned by the individual

Nominee / Next of Kin

- Every member shall nominate in writing one (1) person to whom his financial contribution less any sum due to the cooperative society shall be paid to in case of death, permanent disability or insanity.
- Members shall ensure that the particulars of their nominees are up to date. Where no nominee was appointed or cannot be traced, the executive committee shall after due investigation pay the person who appears to be the true legal representatives of the deceased.

Termination of Membership

Membership of the society shall be terminated by:

- Death
- Permanent insanity
- Resignation/Termination/Dismissal or retirement from the services of FRSC.
- Expulsion by two-third majority of members at a general assembly.
- Voluntary withdrawal of membership for personal reasons.
- Inability to meet up with financial obligation.
- Any other reason or cause approved by the executive committee.

Withdrawal of Membership

- Any member willing to withdraw his/her membership shall be expected to give three (3) months notice to the society.
- The said member's contribution and accrued interest less liability shall be calculated and paid to him or her accordingly.
- Any member who is found unfit due to financial insolvency will have his membership terminated after warning of sixty (60) days.

Expulsion

A member may be expelled as a result of the following:

- On conviction for a criminal offence by a court of competent jurisdiction.
- Embezzlement and misappropriation of funds.
- Any other misconduct which the executive committee and the house may adjudge scandalous to the good reputation and well being of the Society.