



# FEDERAL ROAD SAFETY CORPS SULEJA STAFF COOPERATIVE THRIFT AND LOAN SOCIETY (FSS-CTLS)

## LOAN APPLICATION FORM

**Note: All fields must be completed.**

I, ..... Rank ..... PIN ..... Command .....

Phone ..... wish to apply for a loan facility of the total sum of  
(amount in words) ..... (₦.....)

Salary bank: ..... Monthly salary: ..... (attach recent 3months payslip)

Type of Loan: Emergency (1 month@5%)  Current status: Not on loan

Normal (1 - 12 months@10%)  Under loan

Special (above 12 months@15%)  Total Loan balance: .....

Monthly deduction: .....

I commit to fully repaying this loan within the specified period of (duration) ....., including all interest charges as outlined in the FSS-CTLS Bye-Laws. I hereby authorize FSS-CTLS to automatically deduct both my monthly loan repayments and regular monthly contributions directly from my salary account. I acknowledge and agree that missing any scheduled loan installment payment will be considered a default, which will result in the following consequences:

- a. Liable for a default charge of 5% of the defaulted amount at any point in time.
- b. Use of my contribution to liquidate the loan balance at the expiration of the loan tenure.
- c. Right of FSS-CTLS to adopt any legal means or institute any legal action against me for the loan recovery.

Signature: .....

Date: .....

### GUARANTOR:

I accept the terms and conditions set forth in the FSS-CTLS Bye-Laws, and commit to acting as a guarantor for this loan applicant:

S/N	Name	PIN	Rank	Cmd	Phone No.	Sign/Date

### FOR OFFICIAL USE ONLY:

Financial Secretary: Total contribution: ..... Outstanding  
Loan: ..... Recommendations: ..... Sign/Date: .....

President: Amount approved: ..... Interest rate: ..... Repayment duration..... Starting..... Ending..... Sign/Date: .....

Pay a non-refundable fee of ₦1,000 into FSS-CTLS First Bank Account 2041556018 and attach evidence